

LETTER OF CREDIT ISSUANCE GUIDELINES FOR STEO-MEDICAL

A. Basic L/C Conditions:

1. The L/C must be advised by:

Bank of America, N.A.
Trade Operations
5875 NW 163rd Street
Hialeah, FL 33014

Telex: 67652 BANKAMER SFO
Swift: BOFAUS3MTFS

L/C must be confirmed, and expire at the counter of the above bank no sooner than 30 business days after latest date of shipment stated in Swift line 44C below.

2. The L/C must be "Irrevocable". (Swift line 40A)
3. The L/C must expire at the advising bank's counters no sooner than 30 business days after latest date of shipment stated in (Swift line 44C-below) (Swift line 31D)
4. The Beneficiary must be stated as follows: (Swift line 59)

Steo-Medical, Inc.
8337 Gunn Hwy.
Tampa, FL 33626
5. The amount of the L/C is not to exceed USD \$ _____ (Swift line 32B)
(contract amount)
6. The L/C must be available with confirming/advising bank listed above (Swift line 41D)
"By Negotiation," or "By Sight Payment."
7. Drafts at: Sight. (Swift line 42C)
8. Drafts drawn on: Confirming bank, as listed above (Swift line 42D)
9. Partial Shipments: "Permitted." (Swift line 43P)
10. Transshipment: "Permitted". (Swift line 43T)
11. Shipment from any US or Taiwan Port or Airport (Swift line 44A)
12. Shipment to (Name of Destination Port or Airport) (Swift line 44B)
13. Latest Date of Shipment: _____ (Swift line 44C)
14. Description of Goods: _____
Hospital Beds and Furniture as per Purchase Order # _____ (Swift line 45A)
Trade Terms: (Select one as per Contract)
FCA (Free Carrier) Taiwan & FCA Batesville, IN USA
15. Documents Required: (Swift line 46A)
 - Full Set Clean on Board Ocean Bill of Lading/AWB issued to the order of the opening bank, Blank Endorsed, marked:
(Select one) FREIGHT COLLECT / FREIGHT PREPAID
 - _____ Signed Commercial Invoice, in _____ original and _____ copies
 - _____ Certificate of Origin in _____ original and _____ copies, if required
 - _____ Packing List in _____ original and _____ copies
 - _____ Insurance Certificate for 110 percent of CIF Value, Covering all risks (if terms are CIF)
16. Additional Conditions: (Swift line 47A)
Consolidator / Forwarder Bill of Lading or Multimodal Bill of Lading is acceptable
17. All banking charges, except those of the issuing bank and any reimbursement fees, are for the account of the applicant. (Swift line 71B)
18. Shipping documents to be presented within 21 days after date of issuance of transport documents but within the validity of this credit (Swift line 48)
19. The L/C must provide for reimbursement by tested telex at sight (Swift line 78)
on USA correspondent or your USA branch
20. Every L/C must be subject to UCP500. This is automatic in case of Swift L/C's but must be stated in telex or written L/C's.

A. Other Information (for your consideration):

The L/C must be issued at least two months in advance of scheduled ship date.

1. Other acceptable documents, in addition to the basic documents listed in item 15 (above) are:
 - Certificate of Quality

- Certificate of Quantity
- Packing List with Gross Weight and Quantity (not “Net Weight”)

1. Preferred banks are the major banks in the Country of issuance. In the event that a customer wishes to use an alternate bank, we request that contact be established with Steo-Medical for advanced discussion and approval.